(a) whether in the biggest ever narcotics haul in the world, the Narcotics Control Bureau Officers seized about 3200 Kgs. of Methaqualone powder and some 150 Kgs. of Methaqualone in Bombay on 22nd January, 1993;

(b) if so, what are the details and circumstances of the seizure; and

(c) the persons apprehended in connection therewith?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) and (b) The officers of Narcotics Control Bureau, Bmbay made a seizure of 3200 Kgs. fo Methaqualone pwder adn 150 Kgs| of Methaqualone in granule form during the night of 20|21st January, 1993. The drug was attempted to be smuggled out through an export cnosignment.

(c) Two persons have been arrested.

Impostion of controls on New Capital Issues

2564. SHRI B. K. HARIPRASAD: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware of a scam involving substantial public funds/savings, in the capital market,

(b) whether it is a fact that many promoters are siphoning funds raised from capital market to nefarious activities not mentioned in the prospectus; and

(c) if so, whether Government would consider reimposition of controls on new capital issues through Security and Exchange Board of India, to protect the interests of unwary small investors?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) and (b) No Sir. SEBI seeks to enforce proper utilisation of funds raised through public issues with the institution designed as the monitoring agency in the prospectus.

Investor protection is one of the main functions of SEBI.

(c) Does not arise.

Seizure of Ganja in Assam

2565. SHRI SUSHILKUMAR SAMBHAJIRAO SHINDE:
SHRIMATI VEENA VERMA:
SHRI MURLIDHAR CHANDRAKANT BHANDARE:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that about 30 quintals of ganja was seized near Hojai in Nagaon district of Assam, in January, this year;

(b) if so, what are the details of the seizure; and

(c) what is the outcome of the investigations made therein?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) to (c) The information is being colelcted and will be laid on the Table of the House.

Cases against Oswal Group

2566. SHRI SATYA PRAKASH MALAVIA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that some of the industrial houses are indulging in wilful evasion of various Government taxes, ths affecting adversely the revenue collection;

(b) if so, what are the total number of cases under Income Tax, Customs